

BANCREDIT CAYMAN LIMITED – IN OFFICIAL LIQUIDATION (“Bancredit”)

NOTICE TO CREDITORS AND INVESTORS

Having written, on 18 May 2005, to all persons and entities that may have a claim against Bancredit (but from whom we had not, at that time, received any communication) to put them on notice that they may be excluded from participation in any future distribution if they did not respond by 18 July 2005, the Joint Official Liquidators are now at liberty to declare a dividend on or before 18 November 2005.

We are pleased to confirm that a first dividend of 4 per cent of all claims (admitted and contingent) was declared on 7 October 2005.

Dividend payments will only be available to investors and creditors following adjudication of claims and subsequent satisfaction of due diligence requirements.

Richard E L Fogerty
Joint Official Liquidator

7 October 2005