

## **Exhibit B**

Timothy T. Brock (TB-4718)  
Jennifer S. Smith (JS-1941)  
SATTERLEE STEPHENS BURKE & BURKE LLP  
Counsel for the Joint Official Liquidators  
230 Park Avenue  
New York, New York 10169  
(212) 818-9200

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

-----X  
:  
In re: :  
: Chapter 15  
BANCREDIT CAYMAN LIMITED (IN LIQUIDATION) :  
: Case No. 06-  
Debtor, :  
:  
-----X

**11 U.S.C. § 1515 STATEMENT  
OF FOREIGN REPRESENTATIVE RICHARD EDGAR LEWIS FOGERTY**

I, RICHARD EDGAR LEWIS FOGERTY, hereby declare as follows:

1. I am a person who is over the age of 18 and, if called upon, could completely testify to all matters set forth in this statement based upon my own personal knowledge except for those portions specified as being otherwise.

2. G. James Cleaver and I, both of Kroll (Cayman) Limited, were appointed Joint Official Liquidators (“JOLs”) of Bancredit Cayman Limited (“Bancredit” or “Debtor”) on May 31, 2004, by the Grand Court of the Cayman Islands, in relation to the liquidation of Bancredit, Cause No. 171 of 2004 (“Foreign Proceeding”). By virtue of that order, the JOLs are authorized to appear in this Court as foreign representatives of the Bancredit liquidation proceeding in the Cayman Islands. A true and correct copy of this order is attached to the Verified Petition as Exhibit A.

3. The Foreign Proceeding is a liquidation proceeding of Bancredit. By order dated May 31, 2004 (the 'Liquidation Order') in Cause No. 171 of 2004, the Grand Court of the Cayman Islands ordered that Bancredit be wound up under that country's Companies Law (2004 Revision). A true and correct copy of the Liquidation Order is attached to the Verified Petition as Exhibit A.

4. That Foreign Proceeding is the only foreign proceeding with respect to the Debtor known to me.

IN WITNESS WHEREOF, I have executed this Statement under penalty of perjury under the laws of the United States of America this 4<sup>th</sup> day of May, 2006.

/s/ Richard Fogerty

RICHARD E.L. FOGERTY

Sworn to this 4<sup>th</sup> day of May, 2006 before the undersigned, a person duly authorized to witness and attest to the execution of documents of this nature within the Cayman Islands.

Rhonda Anderson

My commission expires:

1 January 2007

Notary Public

Cayman Islands

Timothy T. Brock (TB-4718)  
Jennifer S. Smith (JS-1941)  
SATTERLEE STEPHENS BURKE & BURKE LLP  
Counsel for the Joint Official Liquidators  
230 Park Avenue  
New York, New York 10169  
(212) 818-9200

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

-----X  
:  
In re: :  
: Chapter 15  
BANCREDIT CAYMAN LIMITED (IN LIQUIDATION) :  
: Case No. 06-  
Debtor, :  
:  
-----X

**11 U.S.C. § 1515 STATEMENT  
OF FOREIGN REPRESENTATIVE G. JAMES CLEAVER**

I, G. JAMES CLEAVER, hereby declare as follows:

5. I am a person who is over the age of 18 and, if called upon, could completely testify to all matters set forth in this statement based upon my own personal knowledge except for those portions specified as being otherwise.

6. Richard Fogerty and I, both of Kroll (Cayman) Limited, were appointed Joint Official Liquidators (“JOLs”) of Bancredit Cayman Limited (“Bancredit” or “Debtor”) on May 31, 2004, by the Grand Court of the Cayman Islands, in relation to the liquidation of Bancredit, Cause No. 171 of 2004 (“Foreign Proceeding”). By virtue of that order, the JOLs are authorized to appear in this Court as foreign representatives of the Bancredit liquidation proceeding in the Cayman Islands. A true and correct copy of this order is attached to the Verified Petition as Exhibit A.

7. The Foreign Proceeding is a liquidation proceeding of Bancredit. By order dated May 31, 2004 (the 'Liquidation Order') in Cause No. 171 of 2004, the Grand Court of the Cayman Islands ordered that Bancredit be wound up under that country's Companies Law (2004 Revision). A true and correct copy of the Liquidation Order is attached to the Verified Petition as Exhibit A.

8. That Foreign Proceeding is the only foreign proceeding with respect to the Debtor known to me.

IN WITNESS WHEREOF, I have executed this Statement under penalty of perjury under the laws of the United States of America this 4th day of May, 2006.

/s/ G. James Cleaver

G. JAMES CLEAVER

Sworn to this 4th day of May, 2006 before the undersigned, a person duly authorized to witness and attest to the execution of documents of this nature within the Cayman Islands.

/s/ Rhonda Anderson

Rhonda Anderson

My commission expires:

1 January 2007

Notary Public

Cayman Islands